DATED 31 MARCH 2016

DEED OF VARIATION OF LEASE

relating to

No. 1A PRINCES PARK MANSIONS

CROXTETH ROAD

LIVERPOOL, L8 0QL

BETWEEN

PRINCES PARK MANSIONS MANAGEMENT COMPANY LIMITED

LESSOR

and

NEIL SHARROCKS

LESSEE

Andrew Jackson and Co solicitors 80 Lodge Lane Liverpool L8 0QL 7705/PPM/AJ

These are the notes referred to on the following official copy

Title Number MS239363

The electronic official copy of the document follows this message.

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This deed is dated

2015

HM Land Registry

Lessor's title number:

MS190493

Administrative area:

Merseyside: Liverpool

Lessee's title number:

MS239363

Administrative area:

Merseyside: Liverpool

PARTIES

(1) Princes Park Mansions Management Company Limited incorporated and registered in England and Wales with company number 01768248 whose registered office is at PO Box 7 - 11, 7 - 11 Princes Park Mansions, Croxteth Road, Liverpool, L8 3SA (Lessor).

(2) NEIL SHARROCKS of Flat 1A Princes Park Mansions. Croxteth Road, Liverpool, L8 3SA (Lessee).

BACKGROUND

- (A) This deed is supplemental and collateral to the Lease.
- (B) The Lessor and the Lessee have agreed to vary the Lease on the terms set out in this deed.
- (C) The Lessor is entitled to the immediate reversion to the Lease.
- (D) The residue of the term granted by the Lease is vested in the Lessee.

AGREED TERMS

1. INTERPRETATION

The following definitions and rules of interpretation apply in this deed.

1.1 Definitions:

Lease: a lease of the Property dated the 28th day of March 1986 and made between Laneland Estates Limited (1) and Princes Park Mansions Management Company Limited (2) and Neil Sharrocks (3)

Property: Flat 1A Princes Park Mansions, Croxteth Road, Liverpool, L8 3SA as more particularly described in and demised by the Lease.

- 1.2 References to the Lessor include a reference to the person entitled for the time being to the immediate reversion to the Lesse. References to the Lessee include a reference to its respective successors in title and assigns.
- 1.3 A reference to the Lease includes any deed, licence, consent, approval or other instrument supplemental to it.
- 1.4 A reference to a statute or statutory provision is a reference to it as amended, extended or reenacted from time to time.

- 1.5 A reference to a statute or statutory provision shall include all subordinate legislation made from time to time under that statute or statutory provision.
- 1.6 A person includes a natural person, corporate or unincorporated body (whether or not having separate legal personality).
- 1.7 The expression Lessee covenant has the meaning given to it by the Lessor and Lessee (Covenants) Act 1995.
- Unless the context otherwise requires, a reference to the Property is to the whole and any part of it.
- 1.9 Except where a contrary intention appears, references to clauses and Schedules are to the clauses and Schedules of this deed and references to paragraphs are to paragraphs of the relevant Schedule.
- 1.10 Clause, Schedule and paragraph headings shall not affect the interpretation of this deed.
- 1.11 Except to the extent that they are inconsistent with the definitions and interpretations in clause 1 of this deed, the definitions and interpretations in the Lease shall apply to this deed.

2. VARIATIONS OF THE LEASE

2.1 Variations made

From and including the date of this deed the Lease shall be read and construed as varied by the provisions set out in the Schedule.

2.2 Lease remains in force

The Lease shall remain fully effective as varied by this deed and the terms of the Lease shall have effect as though the provisions contained in this deed had been contained in the Lease with effect from 1st January 2016

3. LESSEE'S COVENANT

The Lessee covenants to observe and perform the Lessee's covenants in the Lease as varied by this deed.

4. REGISTRATION OF THIS DEED

4.1 Application for registration

Promptly following the completion of this deed the Lessee shall apply to register this deed at HM Land Registry against the Lessee's registered title number MS 239363 and the Lessor's registered title number MS190493

4.2 Requisitions

The Lessee and the Lessor shall ensure that any requisitions raised by HM Land Registry in connection with an application for registration are dealt with promptly and properly.

4.3 Official copies

Within one month after completion of the registration, the Lessee shall send to the Lessor the official copies of the respective registered titles

5. GOVERNING LAW

This deed and any dispute or claim arising out of or in connection with it or its subject matter or formation (including non-contractual disputes or claims) shall be governed by and construed in accordance with the law of England and Wales.

6. JURISDICTION

Each party irrevocably agrees that the courts of England and Wales shall have exclusive jurisdiction to settle any dispute or claim arising out of or in connection with this deed or its subject matter or formation (including non-contractual disputes or claims).

7. THIRD PARTY RIGHTS

A person who is not a party to this deed shall not have any rights under the Contracts (Rights of Third Parties) Act 1999 to enforce any term of this deed. This does not affect any right or remedy of a third party which exists or is available apart from that Act.

This document has been executed as a deed and is delivered and takes effect on the date stated at the beginning of it.

Schedule

Variations to the Lease

REPLACEMENT OF EXISTING CLAUSES

Paragraph 5 of the 5th Schedule of the Lease shall be deleted and replaced by the following clause:

"The fraction" means one forty-fourth

| Executed as a deed by PRINCES | |
|---------------------------------------|--|
| PARK MANSIONS MANAGEMEN | VT |
| COMPANY LIMITED acting by | |
| a director and by | Director |
| a director OR its | THE RESIDENCE OF THE PARTY OF T |
| secretary | |
| | ······ |
| | Director OR Secretary |
| Signed as a deed by NEIL SHARROCKS | Wa Eml |
| in the presence of: | |
| · • | CHRISTING CORSCUSION |
| | The state of the s |
| Name and address of Witness | 6. WELL CARPIONS |
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